

# How to maximise social value in your organisation.

To effectively maximise social value in procurement, organisations can take the following steps...



1

## Define your social value objectives.

- Clearly articulate and communicate your social value objectives aligned with your organisation's mission and values.
- Engage stakeholders from various departments, suppliers or external groups to ensure diverse perspectives and comprehensive objectives.

2

## Incorporate social value criteria.

- Integrate social value criteria into your procurement evaluation processes alongside cost and quality considerations.
- Develop evaluation frameworks that measure the potential impact of suppliers on social and environmental outcomes.

3

## Engage with your suppliers.

- Encourage your existing or new suppliers to demonstrate their commitment to social value through policies, practices, and initiatives.
- Foster conversations with suppliers to understand their approaches to social value and identify opportunities for collaboration.

4

## Monitor and measure.

- Implement robust monitoring and measurement to track the social value delivered by suppliers.
- Create an ethos of continuous improvement by regularly assessing the progress you have made towards social value objectives and identifying areas for improvement.

At eXceeding, we are committed to helping organisations maximise their social value and create a better world through procurement.

To unravel your social value challenges, **speak to us today.**